

SLAUGHTER AND MAY

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Confidential

27 January 2011

Rt Hon Jeremy Hunt MP  
Secretary of State  
Department of Culture, Media & Sport  
2-4 Cockspur Street  
London SW1 5DH

Your reference

Our reference  
BJFL  
Direct line  
020 7090 4173

Dear Mr Hunt

News Corp/BSkyB Merger

I refer to your statement of 25<sup>th</sup> January.

I write on behalf of BT, Guardian Media Group, Associated Newspapers Limited, Trinity Mirror Plc, Northcliffe Media and Telegraph Media Group (together the "Concerned Parties").

In your statement, you conclude (consistent with Ofcom's advice) that the merger would give rise to plurality issues which warrant investigation by the Competition Commission.

You then set in motion a process under which OFT and Ofcom are asked to explore possible "undertakings in lieu" with News Corp and to report to you on whether such undertakings would be effective to address "the potential impact of media plurality".

You only propose to go out to public consultation however, after you have provisionally decided (in the light of the advice from OFT and Ofcom) to accept such undertakings.

In order to ensure that the overall process is both fair and thorough, it will therefore be critical for Ofcom/OFT and the Secretary of State to consult with key industry players (including the Concerned Parties) ahead of the provisional decision.

The Concerned Parties stand ready to take part in this earlier consultation and to provide such assistance as would be helpful.

In advance of which, it would be very helpful to understand the respective roles of Ofcom and OFT and the timing for next steps.

CFI Saut  
SM Edge  
NPG Boardman  
GW James  
EA Codington  
RMC Goulding  
GES Seligman  
PJ Bennett  
RM Fox  
RJ Thornhill  
CJ Ais  
CP White  
NJ Archer  
AC Balfour  
CM Horton  
EA Barrett

PP Chappatte  
RJN Cripps  
P Jolliffe  
CD Randell  
WSM Robinson  
RV Carson  
SL Edwards  
JM Featherby  
F Murphy  
PM Olney  
PH Stacey  
CWY Underhill  
OA Warham  
RJ Clark  
SJ Cooke  
DL Finkler

CW Harvey-Kelly  
JD Rice  
MA Whelton  
MD Bennett  
RD de Carle  
SP Hall  
WJ Sibree  
RC Stern  
JR Triggs  
ECL Wylde  
A Beare  
JD Boyce  
MEM Hattrell  
KI Hodgson  
N von Bismarck  
PWH Brien

JM Fenn  
AN Hymun  
AC Johnson  
EF Keeble  
KR Davis  
SR Galbraith  
NDF Cray  
MS Hutchinsson  
SRB Powell  
AG Ryde  
JAD Marks  
SD Warnu-kula-suriyo  
DA Wittmann  
TS Baseli  
Sj Luder  
AJ McClean

JC Swentymann  
GN Eaborn  
HK Griffiths  
STM Lee  
AC Cleaver  
EJD Holden  
KM Hughes  
G Iversen  
DR Johnson  
RE Levitt  
S Middlemiss  
RA Swallow  
DCR Waterfield  
DJ Bicknell  
CS Cameron  
CA Connolly

PJ Cronin  
BJ-PF Louveaux  
MS Rowe  
MST Leung  
R Doughty  
E Michael  
RR Ogle  
SL Paterson  
PC Snell  
HL Davies  
JC Putnis  
RA Sumrby  
GP Brown  
JC Cotton  
RJ Turnill  
WNC Watson

MJ Dwyer  
CNR Jeffs  
SR Nicholls  
MJ Tobin  
DG Watkins  
BKP Yu  
EC Brown  
RA Chaplin  
J Edwards  
AD Jolly  
S Maudgil  
JS Nevin  
JA Papanichola  
JM Zarnan  
RA Byk  
CA Miles

GE O'Keefe  
T Pharoah  
MD Zerdin  
SFC Cardell  
RL Cousin  
BJ Kingsley  
IAM Taylor  
DA Ives  
MC Lane  
LMC Chung  
RJ Smith

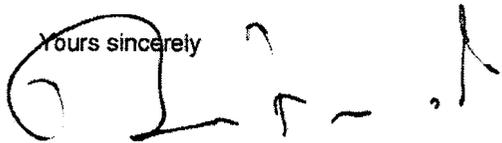
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SLAUGHTER AND MAY

I have sent a similar letter to the OFT and Ofcom.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Bertrand Louveaux', written over the typed name.

Bertrand Louveaux

cc. Stuart Brand