For Distribution to CPs

JBR/LS

15 June 2009

Mr Matthew Cain Media Standards Trust Discovery House 28-42 Banner Street London EC1Y 8QE

Dear Mr Cain

Thank you for your letter of 3 June regarding the funding of self-regulation.

PressBoF raises finance by the payment of a registration fee by publishers for each title they publish. Differing arrangements apply to the sectors:

- 1. National newspapers pay their appropriate share through the Newspaper Publishers Association.
- 2. Regional, local and free newspapers and magazines pay individually direct to PressBoF according to set scales based on circulation and frequency of publication.

While I am happy to provide you with the enclosed scales of registration fees applicable to those publications in 2 above, you may appreciate that it would be inappropriate for me to divulge the actual amount paid by each publisher. The scales are reviewed annually in light of the PCC budget presented to PressBoF.

You indicate that you have examined the PressBoF accounts for the year ended 31 March 2008. I should make clear that 'Administration Expenses cover both PressBoF and the Editors' Code Committee.

I enclose for your information a copy of PressBoF's 2007-08 Annual Report.

Yours sincerely,

Jim Raeburn Secretary & Treasurer