Press Complaints Commission

From the Director

13 January 2005

John Everett Financial Promotions Department Financial Services Authority 25, The North Colonnade Canary Wharf London E14 5HS Chairman Sir Christopher Meyer

Members of the Commission Matti Alderson **Roger Alton** Professor The Lord Chan Edmund Curran Paul Dacre Jane Ennis Mary Francis Dr. Arthur Hearnden Vivien Hepworth Peter Hill Paul Horrocks Charles McGhee Adam Phillips Eve Salomon Dianne Thompson The Right Rev. John Waine KCVO

> *Director* Tim Toulmin

Dear Mr Everett

Thank you for your letter of 10 January about financial promotions and the PCC Code.

In order for me to take things forward, it would be very helpful if you could send me the relevant sections of the FSMA 2000 and the Financial Promotions Order. In addition, it would be helpful if you could send examples of the sponsored 'product guides' that you mention are published in some national newspapers. You are correct that all national newspapers subscribe to the Code of Practice which the PCC oversees.

I look forward to hearing from you.

Yours sincerely

Tim Toulmin

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